

American Women's Association of Hong Kong

Master Budget for the Year Ending 30 June 2019

	Scenario 1
	Membership 635
Income, net of direct expenses	
Net membership income	745,920
Net activities income (excl.Asian Tours)	214,208
Net Asian Tours income	53,000
Net AWAre income	(40,000)
Allocation from fund raising (Max \$200,000)	0
Total Income	973,128
Other net income	
Interest income	4,500
Miscellaneous income	0
Other revenue	0
Legal costs	0
Total other income	4,500
Expenses	
PR/Marketing	(40,000)
Fee to AmCham	(3,500)
Building Management Fee	(30,872)
Government Rates & Rents	(13,000)
Insurance	(16,000)
Repairs & maint' and leasehold improvements	(23,500)
Broadband, fax and telephone	(11,000)
Computer Equipment	(2,000)
Office equipment cost	(5,000)
Electricity	(13,000)
Franking Machine Suppl/Mainten	(2,000)
Housekeeping Supplies	(20,000)
Stationery	(3,000)
Water & Beverage Supply	(5,000)
Website	(15,000)
Depreciation	(530,000)
Postage	(5,000)
Other	
IT Support Services	(4,000)
Salaries and MPF	(708,084)
Legal fee	0
Bank charges excluding CC Fees on FR Income	-5000
Accounting	(14,400)
Audit	(14,000)
CC charges on FR	(10,000)
Total Expenses	(1,493,156)
Fundraising	
Net fundraising income	1,000,000
Scholarships	(220,000)
Charitable Donations	(780,000)
Funraising income	-
NET DEFICIT	(515,529)
Add back depreciation	530,000
Add back net fundraising	-
(DEFICIT)/SURPLUS before Depreciation & Allocation from Fund Raising	14,471