

## Master Budget for the Year Ending 30 June 2016

		<b>Proposed Annual Budget FY 2015-16</b>
<b>Income, net of direct expenses</b>	<b>Note</b>	
Net membership income	<b>1</b>	669,000
Net activities income (excl. Asian Tours)	<b>2</b>	78,080
Net Asian Tours income	<b>3</b>	80,200
Net AWA income		(99,000)
Fundraising for AWA	<b>5</b>	200,000
<b>Total Income</b>		<b>928,280</b>
<b>Other net income</b>		
Interest income		8,600
Miscellaneous Income		0
Other revenue		0
Legal costs		0
<b>Total other income</b>		<b>8,600</b>
<b>Expenses</b>		
PR/Marketing		(20,000)
Fee to AmCham		(3,500)
Building Management Fee		(27,888)
Government Rates & Rents		(12,900)
Insurance		(24,153)
Repairs & maint' and leasehold improvements		(6,500)
Broadband, fax and telephone		(25,000)
Computer Equipment		(4,000)
Office equipment cost		(15,000)
Electricity		(15,000)
Franking Machine Suppl/Mainten		0
Housekeeping Supplies		(17,000)
Stationery		(10,000)
Telephone Lines		0
Water & Beverage Supply		(6,000)
Website		(25,000)
Depreciation		(534,418)
Postage		(5,000)
Other		0
IT Support Services		(8,000)
Salaries and MPF		(584,200)
Legal fee		0
Bank charges		(10,000)
Accounting		(24,000)
Audit		(13,000)
Credit card charges	<b>4</b>	(32,000)
		0
<b>Total Expenses</b>		<b>(1,422,559)</b>
		0
<b>Fundraising</b>		
Net fundraising income		1,000,000
Scholarships and charitable donations		(1,000,000)
<b>Fundraising income</b>		<b>-</b>
<b>NET DEFICIT</b>		<b>(485,679)</b>
<b>Add back depreciation</b>		<b>534,418</b>
<b>Add back net fundraising</b>		<b>-</b>
<b>(DEFICIT)/SURPLUS before Depreciation</b>		<b>48,739</b>

**Note**

**1 Annual membership fee increases from \$980 per annum to \$1,200 on a rolling basis.**

**2 Local activities' administrative fee reduces from \$80 to \$60 per person.**

	<u>FY2015-16</u>	<u>FY2014-15</u>
Member	<b>\$60</b>	\$80
Guest	<b>\$120</b>	\$160
Dragon boat	\$3,000	\$3,000

**3 Asian tour admin fee (no change)**

	<u>FY2015-16</u>	<u>FY2014-15</u>
2 day trip	\$150	\$150
3-5 day trip	\$360	\$360
6-7 day trip	\$480	\$480
Over 7 days	\$600	\$600
Guest fee	\$1,200	\$1,200
Cancellation	\$1,100	\$1,100

**4 Credit card 3% surcharge will be removed**

Effective from 1 July, 2015, the 3% surcharge on credit card transactions paid for membership fees, local activities, Asian tours, and donations will be discontinued. Credit card transaction fees will be absorbed by AWA.

**5 Fundraising for AWA**

Of the funds raised from the 2015 AWA Bazaar, \$200,000 will go toward covering the operating expenses of the AWA in FY 2015-16.