

American Women's Association of Hong Kong

Master Budget for the Year Ending 30 June 2017

| | Proposed Annual Budget | Notes | NOTES |
|--|------------------------|-------|--|
| Income, net of direct expenses | | | |
| Net membership income | 710,000 | 1 | 1. Membership income does not include Cognita purchase of approx. 100 memberships |
| Net activities income (excl.Asian Tours) | 122,444 | 2 | |
| Net Asian Tours income | 43,640 | 3 | |
| Net AWAre income | 20,000 | 4 | 2. Local Tours administrative fee increased from \$60 to \$80 as off 1 January 2017 |
| Allocation for fund raising \$200,000 max | 0 | 5 | |
| Total Income | 896,084 | | 3. Asian Tour administrative fee changed to a flat \$100 per day of tour, except for Bhutan and Sapa as those trips are already priced and advertised |
| Other net income | | | |
| Interest income | 4,500 | | 4. AWAre income reflects sponsorship of \$100,000 from Cognita to be sole school advertiser in our magazine. |
| Miscellaneous Income | 0 | | |
| Other revenue | 0 | | |
| Legal costs | 0 | | 5. Fundraising for AWA - Of the funds raised from the Bazaar, Gala o Fashion Show during the FY 2016/17, up to \$200,000 may go towards covering the operating expenses of the AWA in FY 2016/17 |
| Total other income | 4,500 | | 6. Credit card fees incurred as a direct result of fundraising activities will be separately reported on the P&L. |
| Expenses | | | |
| PR/Marketing | (5,000) | | |
| Fee to AmCham | (3,500) | | |
| Building Management Fee | (27,888) | | |
| Government Rates & Rents | (13,352) | | |
| Insurance | (31,000) | | |
| Repairs & maint' and leasehold improvements | (6,500) | | |
| Broadband, fax and telephone | (25,000) | | |
| Computer Equipment | (4,000) | | |
| Office equipment cost | (15,000) | | |
| Electricity | (17,500) | | |
| Franking Machine Suppl/Mainter | 0 | | |
| Housekeeping Supplies | (17,500) | | |
| Stationery | (10,000) | | |
| Water & Beverage Supply | (2,700) | | |
| Website | (25,000) | | |
| Depreciation | (534,418) | | |
| Postage | (5,000) | | |
| Other | 0 | | |
| IT Support Services | (8,000) | | |
| Salaries and MPF | (626,688) | | |
| Legal fee | 0 | | |
| Bank charges | (30,000) | 6 | |
| Accounting | (19,457) | | |
| Audit | (13,000) | | |
| Credit card charges | 0 | | |
| | 0 | | |
| Total Expenses | (1,440,503) | | |
| Fundraising | | | |
| Net fundraising income | 1,000,000 | | |
| Scholarships | (220,000) | | |
| Charitable Donations | (780,000) | | |
| Funraising income | - | | |
| NET DEFICIT | (539,919) | | |
| Add back depreciation | 534,418 | | |
| Add back net fundraising | | | |
| (DEFICIT)/SURPLUS before Depreciation and Fund Raising Expense Allocation | (5,501) | | |