

American Women's Association of Hong Kong

Draft Budget for the Year Ending 30 June 2020

For Approval at General Meeting

	Draft Budget for Membership Approval
Income, net of direct expenses	
Net membership income	758,340
Net activities income (excl.Asian Tours)(less Credit card fees)	246,399
Net Asian Tours income	72,000
Net AWAre income	(108,000)
Less: Credit Card fees	0
Total Income	968,739
Other net income	
Interest income	3,000
Miscellaneous Income	0
Other revenue	0
Legal costs	0
Total other income	3,000
Expenses	
PR/Marketing	40,000
Fee to AmCham	3,500
Building Management Fee	30,672
Government Rates & Rents	6,200
Registration and Application Fees	3,000
Insurance	31,000
Repairs & maint' and leasehold improvements	6,000
Broadband, fax and telephone	12,360
Computer Equipment	3,000
Office equipment cost	2,000
Electricity	13,000
Franking Machine Suppl/Mainten	0
Telephone	
Housekeeping Supplies	20,000
Stationery	3,000
Water & Beverage Supply	5,000
Website	28,600
Depreciation	530,000
Postage	5,000
IT Support Services	16,000
Salaries and MPF	836,689
Banking	0
Accounting	18,000
Audit	16,000
Other	0
Total Expenses	1,629,021
Fundraising	
Net fundraising income	1,000,000
Scholarships	220,000
Charitable Donations	780,000
Funraising income	-
NET DEFICIT	(657,282)
Add back depreciation	530,000
Add back net fundraising	
(DEFICIT)/SURPLUS before Depreciation & Allocation from Fund Raising	(127,282)
Reserve - WISE b/f from FY19	128,000