

**American Women's Association of Hong Kong**

**Master Budget for the Year Ending 30 June 2018**

Notes

<b>Income, net of direct expenses</b>	
Net membership income	726,605
Net activities income (excl.Asian Tours)	141,871
Net Asian Tours income	31,600
Net AWAre income	20,000
Allocation from fund raising (Max \$200,000)	0
<b>Total Income</b>	<b>920,076</b>
<b>Other net income</b>	
Interest income	4,500
Miscellaneous Income	0
Other revenue	0
Legal costs	0
<b>Total other income</b>	<b>4,500</b>
<b>Expenses</b>	
PR/Marketing	(5,000)
Fee to AmCham	(3,500)
Building Management Fee	(27,888)
Government Rates & Rents	(13,352)
Insurance	(20,000)
Repairs & maint' and leasehold improvements	(23,500)
Broadband, fax and telephone	(15,000)
Computer Equipment	(4,000)
Office equipment cost	(15,000)
Electricity	(16,000)
Franking Machine Suppl/Mainten	0
Housekeeping Supplies	(17,500)
Stationery	(10,000)
Water & Beverage Supply	(3,500)
Website	(10,000)
Depreciation	(534,418)
Postage	(5,000)
Other	0
IT Support Services	(8,000)
Salaries and MPF	(677,587)
Legal fee	0
Bank charges Plus CC Fees on FR Income	(5,000)
Accounting	(20,000)
Audit	(14,000)
Credit card charges	0
<b>Total Expenses</b>	<b>(1,448,245)</b>
<b>Fundraising</b>	
Net fundraising income	1,000,000
Scholarships	(220,000)
Charitable Donations	(780,000)
<b>Fundraising income</b>	<b>-</b>
<b>NET DEFICIT</b>	<b>(523,669)</b>
<b>Add back depreciation</b>	<b>534,418</b>
<b>Add back net fundraising</b>	<b>-</b>
<b>(DEFICIT)/SURPLUS before Depreciation &amp; Allocation from Fundraising</b>	<b>10,749</b>

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**NOTES**

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1. Membership Income does not include SAIS purchase of approx. 100 memberships

2. Asian Tours assuming on 4 tours during the year.

3. Aware Income reflects sponsorship of \$100,000 from SAIS to be sole school advertiser in our magazine.

4. Fundraising for AWA - Of the funds raised from Fundraising during the FYEnding 06/2018, up to \$200,000 may go towards covering the operating expenses of the AWA in FY 2017-18.

5. Credit card fees incurred as a direct result of fund raising activities will be separately reported on the PL

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